

Wharton County Junior College		
Summary of Investments		
Investment Type	August 31, 2003 Book Value	August 31, 2003 Market Value
<b>Equity Securites</b>		
U.S. Common Stock	\$92,433	\$92,433
Equity Mutual Funds	0	0
Other Equity Securites (list)	0	0
Total Equity Securites	\$92,433	\$92,433
<b>Other Investments</b>		
Real Estate	\$612,156	\$612,156
Private Equity	0	0
Annuities	0	0
Collective Endowment Funds	0	0
Commodities	0	0
Collectibles	0	0
Other (list)	0	0
Total Other Investments	\$612,156	\$612,156
<b>Debt Investments&gt;1 year</b>		
U.S. Government	\$520,300	\$520,300
U.S. Government Agency	2,596,270	2,596,270
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list)		
Total Debt Investments>1 year	\$3,116,570	\$3,116,570
<b>Short Term Investments</b>		
U.S. Government		
U.S. Government Agency		
CDs/Bas	1,384,897	1,384,897
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	5,856,515	5,856,515
Other Money Market Funds and Pools		
Bank Deposits	2,223,180	2,223,180
Cash Held at State Treasury		
Other (list)		
Total Short Term Investments	\$9,464,592	\$9,464,592
<b>TOTAL INVESTMENTS</b>	<b>\$13,285,751</b>	<b>\$13,285,751</b>