

FY 06  
06/01/06 - 08/31/06

SUMMARY

FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING		ENDING		
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE	INCOME-ACCRUED OR RECEIVED	BOOK VALUE	MATURITY VALUE	YIELD
<b>CURRENT OPERATING</b>										
TEXPOOL	N/A	3,983,985.15	3,983,985.15	2,461,626.63	(3,350,000.00)	3,095,611.78	47,205.96	3,095,611.78	N/A	5.15%
PROSPERITY BANK - INV ACCT	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	07/12/07	1,030,558.67	1,030,558.67	10,354.43	0.00	1,040,913.10	10,978.40	1,040,913.10	0.00	4.03%
<b>TOTAL CD</b>		<b>1,030,558.67</b>	<b>1,030,558.67</b>	<b>10,354.43</b>	<b>0.00</b>	<b>1,040,913.10</b>	<b>10,978.40</b>	<b>1,040,913.10</b>	<b>0.00</b>	<b>4.03%</b>
GOVT SECUR-FHLB 02/23/07	02/23/07	987,400.00	987,400.00	4,400.00	0.00	991,800.00	9,073.97	991,800.00	1,000,000.00	3.60%
GOVT SECUR-FHLB 03/03/08	03/03/08	997,500.00	997,500.00	0.00	(14,500.00)	983,000.00	10,082.19	983,000.00	1,000,000.00	4.00%
GOVT SECUR-FHLB 06/09/06	06/09/06	999,600.00	999,600.00	0.00	(999,600.00)	0.00	943.98	0.00	1,000,000.00	3.35%
GOVT SECUR-FHLB 04/27/09	04/27/09	983,300.00	983,300.00	5,300.00	0.00	988,600.00	12,287.67	988,600.00	1,000,000.00	4.88%
GOVT SECUR-FHLB 01/12/11	01/12/11	985,900.00	985,900.00	5,700.00	0.00	991,600.00	13,863.01	991,600.00	1,000,000.00	5.50%
GOVT SECUR-FNMA 01/12/09	01/12/09	0.00	0.00	1,000,000.00	(200.00)	999,800.00	8,383.56	999,800.00	1,000,000.00	6.00%
GOVT SECUR-FHLB 03/01/07 (Disc)	03/01/07	0.00	0.00	963,783.33	0.00	963,783.33	9,530.70	963,783.33	1,000,000.00	5.30%
<b>TOTAL GOVT SECUR</b>		<b>4,953,700.00</b>	<b>4,953,700.00</b>	<b>1,979,183.33</b>	<b>(1,014,300.00)</b>	<b>5,918,583.33</b>	<b>64,165.08</b>	<b>5,918,583.33</b>	<b>7,000,000.00</b>	<b>4.66%</b>
<b>TOTAL INVESTMENT IN FUND</b>		<b>9,968,243.82</b>	<b>9,968,243.82</b>	<b>4,451,164.39</b>	<b>(4,364,300.00)</b>	<b>10,055,108.21</b>	<b>122,349.44</b>	<b>10,055,108.21</b>	<b>7,000,000.00</b>	<b>4.62%</b>
<b>ENDOWMENT</b>										
TEXPOOL	N/A	737,223.94	737,223.94	9,622.74	0.00	746,846.68	9,622.74	746,846.68	N/A	5.15%
STOCK-Progress Energy	N/A	4,834.60	4,834.60	263.35	0.00	5,097.95	69.58	5,097.95	N/A	N/A
STOCK-NCR (New)	N/A	703.44	703.44	0.00	(77.22)	626.22	0.00	626.22	N/A	N/A
STOCK-BankAmerica Corp(Nations) (Barnett)	N/A	11,422.40	11,422.40	724.52	0.00	12,146.92	118.00	12,146.92	N/A	N/A
STOCK-XANSER	N/A	3,611.52	3,611.52	427.68	0.00	4,039.20	0.00	4,039.20	N/A	N/A
STOCK-WASHINGTON MUTUAL	N/A	59,453.45	59,453.45	0.00	(5,205.90)	54,247.55	673.40	54,247.55	N/A	N/A
STOCK-VALERO	N/A	12,270.00	12,270.00	0.00	(790.00)	11,480.00	32.00	11,480.00	N/A	N/A
STOCK-TENNECO	N/A	500.64	500.64	0.00	(22.90)	477.74	0.00	477.74	N/A	N/A
STOCK-OCCIDENTAL	N/A	25,367.04	25,367.04	739.84	0.00	26,106.88	92.16	26,106.88	N/A	N/A
STOCK-PG&E	N/A	2,182.40	2,182.40	123.76	0.00	2,306.16	18.15	2,306.16	N/A	N/A
STOCK-EXXON/MOBIL	N/A	12,182.00	12,182.00	1,352.00	0.00	13,534.00	64.00	13,534.00	N/A	N/A
STOCK-TENET HEALTHCARE	N/A	1,100.88	1,100.88	0.00	(5.56)	1,095.32	0.00	1,095.32	N/A	N/A
STOCK-WALMART	N/A	19,380.00	19,380.00	0.00	(1,492.00)	17,888.00	134.00	17,888.00	N/A	N/A
STOCK-DUKE ENERGY	N/A	8,691.76	8,691.76	548.24	0.00	9,240.00	95.48	9,240.00	N/A	N/A
STOCK-IBM	N/A	4,794.00	4,794.00	64.20	0.00	4,858.20	18.00	4,858.20	N/A	N/A
STOCK-APPLE COMPUTER	N/A	4,781.60	4,781.60	646.40	0.00	5,428.00	0.00	5,428.00	N/A	N/A
STOCK-ARKEMA	N/A	215.80	215.80	17.92	0.00	233.72	0.00	233.72	N/A	N/A
STOCK-TOTAL S.A.	N/A	17,345.82	17,345.82	590.52	0.00	17,936.34	245.69	17,936.34	N/A	N/A
<b>TOTAL STOCK</b>		<b>188,837.35</b>	<b>188,837.35</b>	<b>5,498.43</b>	<b>(7,593.58)</b>	<b>186,742.20</b>	<b>1,560.46</b>	<b>186,742.20</b>	<b>N/A</b>	<b>0.00%</b>
COMMERCIAL STATE BANK - CD	03/05/06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00	3.15%
<b>TOTAL CD</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>600,000.00</b>	<b>3.15%</b>
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
GOVT SECUR-FHLB 03/16/07	03/16/07	979,800.00	979,800.00	6,500.00	0.00	986,300.00	6,969.18	986,300.00	1,000,000.00	2.75%
GOVT SECUR-FHLB 03/09/10	03/09/10	966,900.00	966,900.00	9,400.00	0.00	976,300.00	11,380.14	976,300.00	1,000,000.00	4.50%
GOVT SECUR-FHLB 10/14/05	10/14/05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00	2.04%
GOVT SECUR-FNMA 10/27/06	10/27/06	499,850.00	499,850.00	0.00	(6,900.00)	492,950.00	3,503.42	492,950.00	500,000.00	2.75%
GOVT SECUR-FHLB 03/12/08	03/12/08	486,150.00	486,150.00	3,200.00	0.00	489,350.00	4,700.68	489,350.00	500,000.00	3.70%
GOVT SECUR-FNMA 02/14/11	02/14/11	985,400.00	985,400.00	6,000.00	0.00	991,400.00	13,900.68	991,400.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 03/10/08	03/10/08	486,200.00	486,200.00	3,150.00	0.00	489,350.00	4,700.68	489,350.00	500,000.00	3.70%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
		0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>TOTAL GOVT SECUR</b>		<b>4,404,300.00</b>	<b>4,404,300.00</b>	<b>28,250.00</b>	<b>(6,900.00)</b>	<b>4,425,650.00</b>	<b>45,154.78</b>	<b>4,425,650.00</b>	<b>5,000,000.00</b>	<b>3.56%</b>

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	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
REAL ESTATE		455,000.00	455,000.00	0.00	0.00	455,000.00	0.00	455,000.00	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>		<b>5,785,361.29</b>	<b>5,785,361.29</b>	<b>43,371.17</b>	<b>(14,493.58)</b>	<b>5,814,238.88</b>	<b>56,337.98</b>	<b>5,814,238.88</b>	<b>5,000,000.00</b>	<b>3.96%</b>
<b>PLANT</b>										
TEXPOOL (except Tech Center acct)	N/A	866,701.69	866,701.69	2,023,463.81	(11,800.00)	2,878,365.50	15,270.88	2,878,365.50	N/A	5.15%
TEXPOOL - Tech Center	N/A	573,323.41	573,323.41	7,483.40	0.00	580,806.81	7,483.40	580,806.81	N/A	5.15%
GOVT SECUR-FHLB 03/23/07	03/23/07	979,800.00	979,800.00	0.00	(2,700.00)	977,100.00	6,266.44	977,100.00	1,000,000.00	2.80%
GOVT SECUR-FHLB 11/21/05	11/21/05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	2.00%
GOVT SECUR-FHLB 03/08/10	03/08/10	483,400.00	483,400.00	4,750.00	0.00	488,150.00	4,880.13	488,150.00	500,000.00	4.50%
GOVT SECUR-FNMA 08/25/10	08/25/10	976,100.00	976,100.00	8,100.00	0.00	984,200.00	11,811.64	984,200.00	1,000,000.00	5.00%
GOVT SECUR-FNMA 12/15/08	12/15/08	991,500.00	991,500.00	3,100.00	0.00	994,600.00	12,441.79	994,600.00	1,000,000.00	5.25%
GOVT SECUR-FNMA 02/09/11	02/09/11	985,200.00	985,200.00	6,000.00	0.00	991,200.00	13,071.91	991,200.00	1,000,000.00	5.50%
GOVT SECUR-FHLB 10/14/05	10/14/05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00	2.04%
<b>TOTAL GOVT SECURITIES</b>		<b>4,416,000.00</b>	<b>4,416,000.00</b>	<b>21,950.00</b>	<b>(2,700.00)</b>	<b>4,435,250.00</b>	<b>48,471.91</b>	<b>4,435,250.00</b>	<b>6,000,000.00</b>	<b>3.87%</b>
STOCK- HEWLETT PACKARD	N/A	2,558.02	2,558.02	330.22	0.00	2,888.24	6.32	2,888.24	N/A	N/A
STOCK- COCA COLA	N/A	748.51	748.51	13.26	0.00	761.77	10.54	761.77	N/A	N/A
STOCK- DEVON ENERGY	N/A	33,268.80	33,268.80	2,975.40	0.00	36,244.20	65.25	36,244.20	N/A	N/A
<b>TOTAL INVESTMENT IN FUND</b>		<b>5,892,600.43</b>	<b>5,892,600.43</b>	<b>2,056,216.09</b>	<b>(14,500.00)</b>	<b>7,934,316.52</b>	<b>71,308.30</b>	<b>7,934,316.52</b>	<b>6,000,000.00</b>	<b>4.73%</b>
<b>1992 BOND</b>										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	5.15%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
COMMERCIAL STATE BANK - CD	08/29/07	840,465.05	840,465.05	0.00	0.00	840,465.05	9,744.79	840,465.05	750,000.00	4.60%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL INVESTMENT IN FUND</b>		<b>840,465.05</b>	<b>840,465.05</b>	<b>0.00</b>	<b>0.00</b>	<b>840,465.05</b>	<b>9,744.79</b>	<b>840,465.05</b>	<b>750,000.00</b>	<b>4.60%</b>
<b>1995 BOND</b>										
TEXPOOL	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	5.15%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL INVESTMENT IN FUND</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.15%</b>

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FUND	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING		ENDING		
	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE	INCOME-ACCRUED OR RECEIVED	BOOK VALUE	MATURITY VALUE	YIELD
<b>1996 BOND</b>										
TEXPOOL	N/A	2,348.81	2,348.81	30.87	0.00	2,379.68	30.87	2,379.68	N/A	5.15%
<b>TOTAL INVESTMENT IN FUND</b>		<b>2,348.81</b>	<b>2,348.81</b>	<b>30.87</b>	<b>0.00</b>	<b>2,379.68</b>	<b>30.87</b>	<b>2,379.68</b>		<b>5.15%</b>
<b>1998 BOND</b>										
TEXPOOL	N/A	3,869.02	3,869.02	50.39	0.00	3,919.41	50.39	3,919.41	N/A	5.15%
<b>TOTAL INVESTMENT IN FUND</b>		<b>3,869.02</b>	<b>3,869.02</b>	<b>50.39</b>	<b>0.00</b>	<b>3,919.41</b>	<b>50.39</b>	<b>3,919.41</b>		<b>5.15%</b>
<b>2001 BOND</b>										
TEXPOOL	N/A	4,502.52	4,502.52	58.70	0.00	4,561.22	58.70	4,561.22	N/A	5.15%
<b>TOTAL INVESTMENT IN FUND</b>		<b>4,502.52</b>	<b>4,502.52</b>	<b>58.70</b>	<b>0.00</b>	<b>4,561.22</b>	<b>58.70</b>	<b>4,561.22</b>		<b>5.15%</b>
<b>TOTAL ALL BOND FUND TEXPOOL</b>	N/A	<b>10,720.35</b>	<b>10,720.35</b>	<b>139.96</b>	<b>0.00</b>	<b>10,860.31</b>	<b>139.96</b>	<b>10,860.31</b>	<b>N/A</b>	<b>5.15%</b>
<b>TOTAL ALL BOND FUND CD'S</b>	VAR	<b>840,465.05</b>	<b>840,465.05</b>	<b>0.00</b>	<b>0.00</b>	<b>840,465.05</b>	<b>9,744.79</b>	<b>840,465.05</b>	<b>750,000.00</b>	<b>4.60%</b>
<b>TOTAL ALL BOND FUND GOVT SECUR</b>	VAR	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL INVESTMENT ALL BOND FUNDS</b>		<b>851,185.40</b>	<b>851,185.40</b>	<b>139.96</b>	<b>0.00</b>	<b>851,325.36</b>	<b>9,884.75</b>	<b>851,325.36</b>	<b>750,000.00</b>	<b>4.88%</b>
<b>AUXILIARY</b>										
TEXPOOL	N/A	98,160.82	98,160.82	1,281.27	0.00	99,442.09	1,281.27	99,442.09	N/A	5.15%
<b>SCHOLARSHIP</b>										
TEXPOOL	N/A	60,837.49	60,837.49	794.09	0.00	61,631.58	794.09	61,631.58	N/A	5.15%
<b>AGENCY</b>										
TEXPOOL	N/A	91,682.91	91,682.91	1,196.70	0.00	92,879.61	1,196.70	92,879.61	N/A	5.15%
<b>RESTRICTED</b>										
TEXPOOL	N/A	6,304.13	6,304.13	82.25	0.00	6,386.38	82.25	6,386.38	N/A	5.15%

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	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	INCOME-ACCRUED	BOOK	MATURITY	YIELD
		VALUE	VALUE			VALUE	OR RECEIVED	VALUE	VALUE	
<b>TOTAL STOCKS</b>		225,412.68	225,412.68	8,817.31	(7,593.58)	226,636.41	1,642.57	226,636.41	N/A	0.00%
<b>TOTAL GOVT SECURITIES</b>		13,774,000.00	13,774,000.00	2,029,383.33	(1,023,900.00)	14,779,483.33	157,791.77	14,779,483.33	18,000,000.00	4.03%
<b>TOTAL CD'S</b>		1,871,023.72	1,871,023.72	10,354.43	0.00	1,881,378.15	20,723.19	1,881,378.15	1,350,000.00	3.93%
<b>TOTAL TEXPOOL</b>		6,428,939.89	6,428,939.89	4,505,690.85	(3,361,800.00)	7,572,830.74	83,077.25	7,572,830.74	N/A	5.15%
<b>TOTAL PROSPERITY ACCOUNT</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	0.00%
<b>TOTAL REAL ESTATE</b>		455,000.00	455,000.00	0.00	0.00	455,000.00	0.00	455,000.00	N/A	N/A
<b>TOTAL ALL INVESTMENTS</b>		22,754,376.29	22,754,376.29	6,554,245.92	(4,393,293.58)	24,915,328.63	263,234.78	24,915,328.63	N/A	4.37%
<b>TOTAL STOCKS -- book value</b>		225,412.68		0.00	0.00	226,636.41	1,566.78	186,742.20		0.84%
<b>TOTAL GOVT SECURITIES -- book value</b>		13,774,000.00		0.00	0.00	14,779,483.33	114,199.99	10,832,383.33		0.93%